

Subject:

Dick Baldner Response to Neil King Solar Panel Fault E-mail Blast

Neil King recently issued an e-mail blast trying to totally discredit the club house solar system. I am not sure why he is doing this, other than to vilify me and the past Board of Directors. He claims they inherited the system, implying it was from the past BOD. The system was voted on and approved by the community at an annual meeting; and as I remember, it was not by a slim margin. It was overwhelmingly approved!

In his recent blast, he is once again only providing half the truth on the system cost performance. He is listing only the costs and does not include the electrical cost savings. I.e. what would have been our electric cost if we didn't have the solar system. He also, once again, references that the system does not seem to be functioning as well since the solar fire as it did before the fire. He also made these claims in late March of 2024. On April 2, 2024 I had a meeting with Neil King, Vicki Volet, Rick Wright and Eric Gibson. In the meeting I provided data showing the system performance was basically the same pre and post fire. I also went through, in detail, how to properly calculate the electrical cost savings. Eric Gibson verified that my math was correct. Neil King obviously didn't understand it, because he is still listing only the electrical and system costs and not including the savings. **My detailed April 2nd report is available to anyone who would like a copy.**

Previously I submitted two detailed solar reports to the "Old" Board, showing the calculated cost savings for the 1st year of operation, and also for the calendar year 2022. (These reports should be available on line, but I can also provide these if desired.) In summary, the reports showed that we saved an average of \$2,200 to \$2,300 per month on our club house electrical costs. Our solar loan payment is \$1764 per month, so we are **cash flow positive** by \$435 to \$535 per month (saving more than we are spending). So even if we are dumb enough to not pay off the solar loan early, the system would still save ACC money! I don't understand what they don't understand about cash flow positive! In addition, the cost of electricity will only go up. If we borrow from ourselves and pay off the loan early, ACC will be getting the full monthly savings of more than \$2,300 and will likely do significantly better still in the future!

I find it interesting that in their opinion, I guess, thousands and thousands of families and corporations have been taken advantage of by a "solar system scam"!

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